

**Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024**

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, David VanLuven (LG010307100000A), hereby certify that I am the Chief Financial Officer of the Town of Bethlehem, and that the information provided in the Annual Financial Report of the Town of Bethlehem for the fiscal year ended 12/31/2024, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2024 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2024:

List of funds being used

- A - General
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- DA - Highway Town-wide
- H - Capital Projects
- SM - Special District(s) Miscellaneous
- SS - Special District(s) Sewer
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2024 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$6,110,913.00	\$5,445,009.00	\$11,273,393.00
210 - Petty Cash	\$1,750.00	\$1,750.00	\$1,750.00
Total for Cash and Cash Equivalents	\$6,112,663.00	\$5,446,759.00	\$11,275,143.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$6,770,461.00	\$4,012,981.00	\$1,055,727.00
231 - Cash In Time Deposits Special Reserves	-	\$672,197.00	\$672,197.00
Total for Restricted Cash and Cash Equivalents	\$6,770,461.00	\$4,685,178.00	\$1,727,924.00
Investments			
450 - Investments in Securities	\$3,419,757.00	\$3,657,661.00	\$233,029.00
Total for Investments	\$3,419,757.00	\$3,657,661.00	\$233,029.00
Net Other Receivables			
380 - Accounts Receivable	\$570,968.00	\$527,279.00	\$396,653.00
Total for Net Other Receivables	\$570,968.00	\$527,279.00	\$396,653.00
Due From			
410 - Due from State and Federal Government	\$107,794.00	\$71,100.00	\$4,586.00
440 - Due from Other Governments <i>Sales and Mortgage Tax from County and Bail from Courts</i>	\$4,652,285.00	\$4,497,987.00	\$4,319,648.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Due From	\$4,760,079.00	\$4,569,087.00	\$4,324,234.00
Other Assets			
445 - Inventory of Materials And Supplies	\$101,843.00	\$101,771.00	\$102,187.00
480 - Prepaid Expenses	\$800,549.00	\$1,809,931.00	\$1,448,088.00
Total for Other Assets	\$902,392.00	\$1,911,702.00	\$1,550,275.00
Total for Assets	\$22,536,320.00	\$20,797,666.00	\$19,507,258.00
Total for Assets and Deferred Outflows	\$22,536,320.00	\$20,797,666.00	\$19,507,258.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$391,046.00	\$622,103.00	\$402,875.00
601 - Accrued Liabilities	\$729,983.00	\$683,815.00	\$685,262.00
Total for Payables	\$1,121,029.00	\$1,305,918.00	\$1,088,137.00
Due to			
631 - Due To Other Governments <i>Albany County for Ambulance Services and Elections as well as balance due to NYS Justice Court Fund, fire district and DB-EMS.</i>	\$925,228.00	\$790,514.00	\$638,048.00
Total for Due to	\$925,228.00	\$790,514.00	\$638,048.00
Other Liabilities			
688 - Other Liabilities <i>Primarily ARPA Funds, Payroll Liabilities, Performance Bonds, Developer Funds, Asset Forfeiture</i>	\$2,205,562.00	\$3,252,421.00	-
Total for Other Liabilities	\$2,205,562.00	\$3,252,421.00	\$0.00
Total for Liabilities	\$4,251,819.00	\$5,348,853.00	\$1,726,185.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$4,687,666.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$4,687,666.00

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**A - General
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Deferred Inflows	\$0.00	\$0.00	\$4,687,666.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$902,392.00	\$1,911,702.00	\$1,550,274.00
Total for Nonspendable Fund Balance	\$902,392.00	\$1,911,702.00	\$1,550,274.00
Restricted Fund Balance			
827 - Reserve for State and Local Retirement System Contributions	\$672,197.00	\$672,197.00	\$672,197.00
878 - Capital Reserve	\$6,098,264.00	\$4,012,981.00	\$1,055,727.00
Total for Restricted Fund Balance	\$6,770,461.00	\$4,685,178.00	\$1,727,924.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$100,000.00	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$844,992.00	\$811,190.00	\$1,382,250.00
Total for Assigned Fund Balance	\$944,992.00	\$811,190.00	\$1,382,250.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$9,666,656.00	\$8,040,743.00	\$8,432,959.00
Total for Unassigned Fund Balance	\$9,666,656.00	\$8,040,743.00	\$8,432,959.00
Total for Fund Balance	\$18,284,501.00	\$15,448,813.00	\$13,093,407.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$22,536,320.00	\$20,797,666.00	\$19,507,258.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,296,372.00	\$3,918,697.00	\$4,020,893.00
Total for Property Taxes	\$4,296,372.00	\$3,918,697.00	\$4,020,893.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$141,565.00	\$148,655.00	\$147,378.00
Total for Property Tax Items	\$141,565.00	\$148,655.00	\$147,378.00
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$16,483,822.00	\$15,981,081.00	\$15,840,039.00
1170 - Franchise Tax	\$601,204.00	\$666,077.00	\$654,909.00
Total for Non-Property Tax Items	\$17,085,026.00	\$16,647,158.00	\$16,494,948.00
Departmental Income			
1232 - Tax Collector Fees	\$26,285.00	\$20,688.00	\$22,778.00
1240 - Comptroller Fees	\$1,144.00	\$1,087.00	\$1,177.00
1255 - Clerk Fees	\$19,140.00	\$17,687.00	\$18,719.00
1289 - Other General Departmental Income	-	\$10,325.00	\$124,186.00
1520 - Police Fees	\$190,017.00	\$185,925.00	\$142,615.00
1560 - Safety Inspection Fees	\$368,057.00	\$363,141.00	\$884,807.00
1710 - Public Works Charges	\$356,991.00	\$303,114.00	\$227,460.00
1972 - Charges Programs for the Aging	\$43,508.00	\$34,945.00	\$27,171.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2001 - Park and Recreational Charges	\$269,742.00	\$244,298.00	\$206,881.00
2012 - Recreational Concessions	\$3,472.00	\$3,422.00	\$995.00
2025 - Special Recreational Facility Charges	\$233,086.00	\$248,381.00	\$272,598.00
2110 - Zoning Fees	\$2,125.00	\$2,375.00	\$4,725.00
2115 - Planning Board Fees	\$118,684.00	\$136,243.00	\$168,197.00
2130 - Refuse and Garbage Charges	\$456,128.00	\$417,194.00	\$386,559.00
2150 - Sale of Electrical Power	\$287,328.00	\$234,570.00	\$355,577.00
2801 - Interfund Revenues	\$617,514.00	\$600,644.00	\$583,434.00
Total for Departmental Income	\$2,993,221.00	\$2,824,039.00	\$3,427,879.00
Intergovernmental Charges			
2260 - Public Safety Services Other Governments <i>Contribution to Police Department</i>	\$497.00	-	\$15.00
2389 - Miscellaneous Revenue Other Governments <i>IDA Reimbursement for Services Performed</i>	\$45,000.00	\$40,000.00	\$34,760.00
Total for Intergovernmental Charges	\$45,497.00	\$40,000.00	\$34,775.00
Use of Money and Property			
2401 - Interest and Earnings	\$1,065,431.00	\$779,680.00	\$104,572.00
2410 - Rental of Real Property	\$94,736.00	\$65,000.00	\$65,000.00
Total for Use of Money and Property	\$1,160,167.00	\$844,680.00	\$169,572.00
Licenses and Permits			
2590 - Permits Other	\$33,991.00	\$42,225.00	\$38,902.00
Total for Licenses and Permits	\$33,991.00	\$42,225.00	\$38,902.00
Fines and Forfeitures			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2610 - Fines and Forfeited Bail	\$160,449.00	\$178,523.00	\$216,644.00
Total for Fines and Forfeitures	\$160,449.00	\$178,523.00	\$216,644.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$41,865.00	\$37,248.00	\$36,841.00
2655 - Sales Other	\$11,680.00	\$32,325.00	\$4,175.00
2665 - Sales of Equipment	\$42,873.00	\$12,260.00	\$68,245.00
2680 - Insurance Recoveries	\$98,823.00	\$139,624.00	\$57,833.00
Total for Sales of Property and Compensation for Loss	\$195,241.00	\$221,457.00	\$167,094.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$61,634.00	\$3,072.00	\$10,868.00
2705 - Gifts and Donations	\$5,578.00	\$20.00	\$10.00
Total for Other Revenues	\$67,212.00	\$3,092.00	\$10,878.00
State Aid			
3001 - State Aid Revenue Sharing	\$126,638.00	\$126,638.00	\$126,638.00
3005 - State Aid Mortgage Tax	\$1,369,227.00	\$1,325,135.00	\$1,633,073.00
3089 - State Aid Other <i>SAM, JCAP, DEC and DOS Grants</i>	\$268,252.00	\$117,276.00	\$76,501.00
Total for State Aid	\$1,764,117.00	\$1,569,049.00	\$1,836,212.00
Federal Aid			
4089 - Federal Aid Other	\$1,172,220.00	\$1,483,009.00	-
4320 - Federal Aid Crime Control	\$95,949.00	\$116,781.00	\$41,338.00
4389 - Federal Aid Other Public Safety	\$3,833.00	-	\$0.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
4785 - Federal Aid Disaster Assistance	\$5,845.00	\$42,809.00	\$530,654.00
Total for Federal Aid	\$1,277,847.00	\$1,642,599.00	\$571,992.00
Total for Revenues	\$29,220,705.00	\$28,080,174.00	\$27,137,167.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$924,504.00	-	\$0.00
Total for Operating Transfers	\$924,504.00	\$0.00	\$0.00
Proceeds of Obligations			
5781 - Subscription-Based IT Arrangement	-	\$1,066,791.00	-
Total for Proceeds of Obligations	\$0.00	\$1,066,791.00	\$0.00
Total for Other Sources	\$924,504.00	\$1,066,791.00	\$0.00
Total for Revenues and Other Sources	\$30,145,209.00	\$29,146,965.00	\$27,137,167.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$71,878.00	\$70,123.00	\$68,080.00
10104 - Legislative Board - Contractual	\$6,094.00	\$5,928.00	\$4,149.00
10108 - Legislative Board - Employee Benefits	\$13,295.00	\$12,114.00	\$11,469.00
Total for Legislative Board	\$91,267.00	\$88,165.00	\$83,698.00
Judicial			
11101 - Municipal Court - Personal Services	\$352,098.00	\$311,445.00	\$325,051.00
11102 - Municipal Court - Equipment and Capital Outlay	-	-	\$2,240.00
11104 - Municipal Court - Contractual	\$23,305.00	\$8,475.00	\$10,651.00
11108 - Municipal Court - Employee Benefits	\$129,324.00	\$125,156.00	\$115,518.00
Total for Judicial	\$504,727.00	\$445,076.00	\$453,460.00
Executive			
12201 - Supervisor - Personal Services	\$189,309.00	\$192,500.00	\$196,909.00
12202 - Supervisor - Equipment and Capital Outlay	-	-	\$1,078.00
12204 - Supervisor - Contractual	\$3,834.00	\$12,574.00	\$8,825.00
12208 - Supervisor - Employee Benefits	\$81,284.00	\$64,599.00	\$55,750.00
Total for Executive	\$274,427.00	\$269,673.00	\$262,562.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Finance			
13151 - Comptroller - Personal Services	\$395,970.00	\$383,237.00	\$357,247.00
13154 - Comptroller - Contractual	\$37,358.00	\$37,054.00	\$34,017.00
13158 - Comptroller - Employee Benefits	\$157,904.00	\$140,587.00	\$130,363.00
13301 - Tax Collection - Personal Services	\$136,166.00	\$133,593.00	\$123,570.00
13304 - Tax Collection - Contractual	\$11,033.00	\$8,194.00	\$8,553.00
13308 - Tax Collection - Employee Benefits	\$50,190.00	\$45,896.00	\$39,816.00
13551 - Assessment - Personal Services	\$210,878.00	\$188,995.00	\$186,258.00
13552 - Assessment - Equipment and Capital Outlay	-	-	\$2,285.00
13554 - Assessment - Contractual	\$32,173.00	\$26,170.00	\$24,957.00
13558 - Assessment - Employee Benefits	\$89,099.00	\$82,963.00	\$74,493.00
Total for Finance	\$1,120,771.00	\$1,046,689.00	\$981,559.00
Municipal Staff			
14101 - Clerk - Personal Services	\$171,275.00	\$168,725.00	\$147,171.00
14102 - Clerk - Equipment and Capital Outlay	-	\$2,922.00	-
14104 - Clerk - Contractual	\$15,584.00	\$14,278.00	\$17,089.00
14108 - Clerk - Employee Benefits	\$69,420.00	\$49,390.00	\$40,295.00
14201 - Law - Personal Services	\$167,772.00	\$156,682.00	\$148,704.00
14204 - Law - Contractual	\$47,854.00	\$41,585.00	\$23,598.00
14208 - Law - Employee Benefits	\$33,807.00	\$31,224.00	\$29,171.00
14301 - Personnel - Personal Services	\$295,983.00	\$287,591.00	\$270,838.00
14302 - Personnel - Equipment and Capital Outlay	\$1,101.00	-	\$2,220.00
14304 - Personnel - Contractual	\$21,276.00	\$24,055.00	\$15,610.00
14308 - Personnel - Employee Benefits	\$105,891.00	\$98,578.00	\$83,575.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
14504 - Elections - Contractual	\$54,616.00	\$195,450.00	\$42,425.00
14804 - Public Information and Services - Contractual	\$320.00	\$290.00	\$265.00
14901 - Public Works Administration - Personal Services	\$478,946.00	\$459,448.00	\$422,866.00
14902 - Public Works Administration - Equipment and Capital Outlay	\$1,598.00	\$200,644.00	\$11,937.00
14904 - Public Works Administration - Contractual	\$363,703.00	\$280,262.00	\$157,578.00
14908 - Public Works Administration - Employee Benefits	\$154,565.00	\$145,454.00	\$164,312.00
Total for Municipal Staff	\$1,983,711.00	\$2,156,578.00	\$1,577,654.00
Shared Services			
16201 - Operation of Plant - Personal Services	\$325,584.00	\$308,017.00	\$278,386.00
16202 - Operation of Plant - Equipment and Capital Outlay	\$206,976.00	\$210,815.00	\$28,197.00
16204 - Operation of Plant - Contractual	\$209,930.00	\$259,089.00	\$430,072.00
16208 - Operation of Plant - Employee Benefits	\$159,909.00	\$139,478.00	\$119,864.00
16801 - Central Data Processing - Personal Services	\$402,081.00	\$368,492.00	\$325,106.00
16802 - Central Data Processing - Equipment and Capital Outlay	\$37,696.00	\$116,360.00	\$241,169.00
16804 - Central Data Processing - Contractual	\$347,871.00	\$330,639.00	\$310,202.00
16808 - Central Data Processing - Employee Benefits	\$122,653.00	\$104,645.00	\$94,035.00
Total for Shared Services	\$1,812,700.00	\$1,837,535.00	\$1,827,031.00
Special Items			
19104 - Unallocated Insurance - Contractual	\$273,791.00	\$156,542.00	\$132,935.00
19204 - Municipal Association Dues - Contractual	\$1,800.00	\$1,650.00	\$1,650.00
19304 - Judgements and Claims - Contractual	-	-	\$0.00
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	\$61,444.00	-	\$30,000.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
19404 - Purchase of Land/Right of Way - Contractual	\$7.00	-	-
19504 - Taxes and Assessments on Municipal Property - Contractual	\$8,648.00	\$9,342.00	\$8,999.00
Total for Special Items	\$345,690.00	\$167,534.00	\$173,584.00
Total for General Government Support	\$6,133,293.00	\$6,011,250.00	\$5,359,548.00
Education			
Other Educational Expenditures			
29894 - Educational, Other - Contractual <i>BCSD Public Access Spending of PEG money from cable franchise.</i>	\$12,307.00	\$41,445.00	\$11,214.00
Total for Other Educational Expenditures	\$12,307.00	\$41,445.00	\$11,214.00
Total for Education	\$12,307.00	\$41,445.00	\$11,214.00
Public Safety			
Administration			
30201 - Public Safety Communication Systems - Personal Services	\$897,388.00	\$803,324.00	\$735,123.00
30202 - Public Safety Communication Systems - Equipment and Capital Outlay	\$23,237.00	\$12,105.00	-
30204 - Public Safety Communication Systems - Contractual	\$24,722.00	\$9,772.00	\$18,699.00
30208 - Public Safety Communication Systems - Employee Benefits	\$375,654.00	\$301,525.00	\$283,377.00
Total for Administration	\$1,321,001.00	\$1,126,726.00	\$1,037,199.00
Law Enforcement			

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
31201 - Police - Personal Services	\$4,936,353.00	\$4,818,870.00	\$4,677,631.00
31202 - Police - Equipment and Capital Outlay	\$438,521.00	\$1,272,825.00	\$206,798.00
31204 - Police - Contractual	\$609,646.00	\$528,847.00	\$601,214.00
31208 - Police - Employee Benefits	\$2,540,929.00	\$2,343,160.00	\$2,245,968.00
Total for Law Enforcement	\$8,525,449.00	\$8,963,702.00	\$7,731,611.00
Traffic Control			
33101 - Traffic Control - Personal Services	\$95,241.00	\$69,101.00	\$108,467.00
33102 - Traffic Control - Equipment and Capital Outlay	\$34,591.00	\$5,698.00	\$4,957.00
33104 - Traffic Control - Contractual	\$26,970.00	\$31,640.00	\$28,171.00
33108 - Traffic Control - Employee Benefits	\$53,297.00	\$43,524.00	\$46,926.00
Total for Traffic Control	\$210,099.00	\$149,963.00	\$188,521.00
Fire Protection			
34104 - Fire Protection - Contractual	\$17,043.00	\$29,648.00	\$7,902.00
Total for Fire Protection	\$17,043.00	\$29,648.00	\$7,902.00
Animal Control			
35101 - Dog Control - Personal Services	\$92,580.00	\$79,289.00	\$74,311.00
35104 - Dog Control - Contractual	\$14,188.00	\$9,334.00	\$11,471.00
35108 - Dog Control - Employee Benefits	\$18,674.00	\$11,015.00	\$10,930.00
Total for Animal Control	\$125,442.00	\$99,638.00	\$96,712.00
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$402,260.00	\$384,482.00	\$388,371.00
36202 - Safety Inspection - Equipment and Capital Outlay	-	\$70,296.00	\$3,792.00

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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
36204 - Safety Inspection - Contractual	\$16,633.00	\$14,617.00	\$11,011.00
36208 - Safety Inspection - Employee Benefits	\$165,145.00	\$138,797.00	\$136,699.00
36401 - Civil Defense - Personal Services	\$8,057.00	\$7,013.00	\$4,915.00
36404 - Civil Defense - Contractual	\$419.00	\$342.00	\$300.00
36408 - Civil Defense - Employee Benefits	\$435.00	\$392.00	\$393.00
Total for Other Public Safety	\$592,949.00	\$615,939.00	\$545,481.00
Total for Public Safety	\$10,791,983.00	\$10,985,616.00	\$9,607,426.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$265,283.00	\$246,850.00	\$251,437.00
50104 - Highway and Street Administration - Contractual	\$8,006.00	\$12,788.00	\$4,038.00
50108 - Highway and Street Administration - Employee Benefits	\$137,029.00	\$129,560.00	\$120,326.00
51322 - Garage - Equipment and Capital Outlay	\$17,493.00	\$86,577.00	\$49,464.00
51324 - Garage - Contractual	\$90,831.00	\$158,995.00	\$126,924.00
51824 - Street Lighting - Contractual	\$278,702.00	\$268,565.00	\$294,933.00
54101 - Sidewalks - Personal Services	\$142,871.00	\$39,785.00	-
54102 - Sidewalks - Equipment and Capital Outlay	\$233,866.00	\$482,056.00	\$352,493.00
54104 - Sidewalks - Contractual	\$5,205.00	\$64,518.00	-
54108 - Sidewalks - Employee Benefits	\$47,282.00	\$18,549.00	-
Total for Highway	\$1,226,568.00	\$1,508,243.00	\$1,199,615.00
Total for Transportation	\$1,226,568.00	\$1,508,243.00	\$1,199,615.00
Economic Assistance and Opportunity			

Town of Bethlehem
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**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Economic Opportunity and Development			
67721 - Programs for the Aging - Personal Services	\$485,739.00	\$471,303.00	\$431,161.00
67722 - Programs for the Aging - Equipment and Capital Outlay	\$300.00	\$506.00	\$2,505.00
67724 - Programs for the Aging - Contractual	\$74,574.00	\$82,073.00	\$63,151.00
67728 - Programs for the Aging - Employee Benefits	\$194,555.00	\$168,225.00	\$148,121.00
Total for Economic Opportunity and Development	\$755,168.00	\$722,107.00	\$644,938.00
Total for Economic Assistance and Opportunity	\$755,168.00	\$722,107.00	\$644,938.00
Culture and Recreation			
C&R - Administration			
70201 - Parks and Recreation Administration - Personal Services	\$300,367.00	\$315,207.00	\$306,467.00
70202 - Parks and Recreation Administration - Equipment and Capital Outlay	-	\$54,625.00	\$21,144.00
70204 - Parks and Recreation Administration - Contractual	\$23,099.00	\$21,362.00	\$18,924.00
70208 - Parks and Recreation Administration - Employee Benefits	\$128,486.00	\$116,124.00	\$108,411.00
Total for C&R - Administration	\$451,952.00	\$507,318.00	\$454,946.00
Recreation			
71101 - Parks - Personal Services	\$787,030.00	\$664,772.00	\$630,521.00
71102 - Parks - Equipment and Capital Outlay	\$120,822.00	\$251,290.00	\$92,733.00
71104 - Parks - Contractual	\$359,038.00	\$397,419.00	\$403,357.00
71108 - Parks - Employee Benefits	\$187,584.00	\$147,768.00	\$162,412.00
73104 - Youth Programs - Contractual	\$45,353.00	\$44,161.00	\$42,000.00
Total for Recreation	\$1,499,827.00	\$1,505,410.00	\$1,331,023.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Culture			
75101 - Historian - Personal Services	\$5,038.00	\$5,000.00	\$5,000.00
75104 - Historian - Contractual	\$10,141.00	\$7,039.00	\$6,881.00
75108 - Historian - Employee Benefits	\$1,100.00	\$519.00	\$392.00
75504 - Celebrations - Contractual	\$4,173.00	\$5,466.00	\$4,491.00
Total for Culture	\$20,452.00	\$18,024.00	\$16,764.00
Total for Culture and Recreation	\$1,972,231.00	\$2,030,752.00	\$1,802,733.00
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	\$33,123.00	\$31,275.00	\$33,543.00
80104 - Zoning - Contractual	\$6,559.00	\$6,449.00	\$5,790.00
80108 - Zoning - Employee Benefits	\$3,305.00	\$3,126.00	\$3,710.00
80201 - Planning and Surveys - Personal Services	\$555,396.00	\$563,834.00	\$528,263.00
80204 - Planning and Surveys - Contractual	\$212,778.00	\$267,012.00	\$149,911.00
80208 - Planning and Surveys - Employee Benefits	\$192,410.00	\$149,113.00	\$132,181.00
Total for General Environment	\$1,003,571.00	\$1,020,809.00	\$853,398.00
Sanitation			
81601 - Refuse and Garbage - Personal Services	\$390,318.00	\$351,950.00	\$305,235.00
81602 - Refuse and Garbage - Equipment and Capital Outlay	\$13,870.00	\$229,524.00	\$11,848.00
81604 - Refuse and Garbage - Contractual	\$451,624.00	\$365,969.00	\$359,573.00
81608 - Refuse and Garbage - Employee Benefits	\$178,770.00	\$152,599.00	\$137,655.00
Total for Sanitation	\$1,034,582.00	\$1,100,042.00	\$814,311.00

Town of Bethlehem
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Community Environment			
85101 - Community Beautification - Personal Services	\$28,909.00	\$35,679.00	\$32,375.00
85104 - Community Beautification - Contractual	\$11,579.00	\$68,723.00	\$11,763.00
85108 - Community Beautification - Employee Benefits	\$15,653.00	\$18,749.00	\$19,555.00
Total for Community Environment	\$56,141.00	\$123,151.00	\$63,693.00
Total for Home and Community Services	\$2,094,294.00	\$2,244,002.00	\$1,731,402.00
Employee Benefits			
Employee Benefits			
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Post Retirement Health Benefits</i>	\$822,342.00	\$754,504.00	\$680,166.00
Total for Employee Benefits	\$822,342.00	\$754,504.00	\$680,166.00
Total for Employee Benefits	\$822,342.00	\$754,504.00	\$680,166.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$282,462.00	\$274,235.00	\$269,256.00
97107 - Serial Bonds - Debt Interest	\$195,332.00	\$201,676.00	\$207,900.00
97306 - Bond Anticipation Notes - Debt Principal	\$900,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$35,900.00	-	-
97816 - Subscription-Based IT Arrangement - Debt Principal	\$183,760.00	\$155,759.00	-
97817 - Subscription-Based IT Arrangement - Debt Interest	\$19,733.00	\$17,274.00	-
Total for Debt Service	\$1,617,187.00	\$648,944.00	\$477,156.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Debt Service	\$1,617,187.00	\$648,944.00	\$477,156.00
Total for Expenditures	\$25,425,373.00	\$24,946,863.00	\$21,514,198.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Use of ARPA funds in other Town funds - SW and SS.</i>	\$36,195.00	\$44,914.00	-
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$1,847,953.00	\$1,799,782.00	\$2,668,092.00
Total for Interfund Transfers	\$1,884,148.00	\$1,844,696.00	\$2,668,092.00
Total for Interfund Transfers	\$1,884,148.00	\$1,844,696.00	\$2,668,092.00
Total for Other Uses	\$1,884,148.00	\$1,844,696.00	\$2,668,092.00
Total for Expenditures and Other Uses	\$27,309,521.00	\$26,791,559.00	\$24,182,290.00

Town of Bethlehem
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 For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$15,448,813.00	\$13,093,407.00	\$10,138,530.00
8022 - Restated Fund Balance - Beginning of Year	\$15,448,813.00	\$13,093,407.00	\$10,138,530.00
Add Revenues and Other Sources	\$30,145,209.00	\$29,146,965.00	\$27,137,167.00
Deduct Expenditures and Other Uses	\$27,309,521.00	\$26,791,559.00	\$24,182,290.00
8029 - Fund Balance - End of Year	\$18,284,501.00	\$15,448,813.00	\$13,093,407.00

Town of Bethlehem
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For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$4,306,991.00	\$4,296,371.00	\$3,931,996.00
1099 - Est Rev - Property Tax Items	\$179,076.00	\$147,888.00	\$147,093.00
1199 - Est Rev - Non-Property Tax Items	\$16,364,678.00	\$15,987,810.00	\$15,148,657.00
1299 - Est Rev - Departmental Income	-	-	\$1,462,896.00
2199 - Est Rev - Departmental Income	\$1,875,450.00	\$1,719,450.00	-
2399 - Est Rev - Intergovernmental Charges	\$40,000.00	\$34,760.00	\$34,760.00
2499 - Est Rev - Use of Money and Property	\$761,910.00	\$467,942.00	\$176,558.00
2599 - Est Rev - Licenses and Permits	\$35,000.00	\$35,400.00	\$35,400.00
2649 - Est Rev - Fines and Forfeitures	\$178,000.00	\$190,000.00	\$170,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$389,575.00	\$199,392.00	\$391,449.00
2799 - Est Rev - Other Revenues	-	-	\$0.00
2801 - Est Rev - Interfund Revenues	-	-	\$533,111.00
2899 - Est Rev - Interfund Revenues	\$595,304.00	\$578,547.00	-
3099 - Est Rev - State Aid	\$1,066,638.00	\$1,069,638.00	\$1,104,638.00
4099 - Est Rev - Federal Aid	\$64,400.00	\$50,000.00	\$50,202.00
Total for Estimated Revenue	\$25,857,022.00	\$24,777,198.00	\$23,186,760.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$100,000.00	-	\$0.00
Total for Estimated Other Sources	\$100,000.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$25,957,022.00	\$24,777,198.00	\$23,186,760.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**A - General
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$5,064,541.00	\$4,821,568.00	\$4,521,190.00
3999 - App - Public Safety	\$7,625,264.00	\$7,662,658.00	\$7,457,014.00
5999 - App - Transportation	\$1,191,406.00	\$1,194,356.00	\$1,141,152.00
6999 - App - Economic Assistance and Opportunity	\$620,099.00	\$568,931.00	\$548,245.00
7999 - App - Culture and Recreation	\$1,860,958.00	\$1,819,737.00	\$1,727,714.00
8999 - App - Home and Community Services	\$1,849,982.00	\$1,717,002.00	\$1,529,840.00
9199 - App - Employee Benefits	\$7,065,488.00	\$6,485,361.00	\$5,785,692.00
9899 - App - Debt Service	\$679,284.00	\$507,585.00	\$475,913.00
Total for Estimated Appropriations	\$25,957,022.00	\$24,777,198.00	\$23,186,760.00
Total for Estimated Appropriations and Other Uses	\$25,957,022.00	\$24,777,198.00	\$23,186,760.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$51,091.00	\$47,342.00	\$50,126.00
Total for Cash and Cash Equivalents	\$51,091.00	\$47,342.00	\$50,126.00
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$19,398.00	\$14,427.00	\$8,169.00
Total for Restricted Cash and Cash Equivalents	\$19,398.00	\$14,427.00	\$8,169.00
Net Other Receivables			
380 - Accounts Receivable	\$17.00	-	-
Total for Net Other Receivables	\$17.00	\$0.00	\$0.00
Total for Assets	\$70,506.00	\$61,769.00	\$58,295.00
Total for Assets and Deferred Outflows	\$70,506.00	\$61,769.00	\$58,295.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$15,203.00	\$569.00	\$8,169.00
Total for Payables	\$15,203.00	\$569.00	\$8,169.00
Other Liabilities			
688 - Other Liabilities <i>Unearned Revenue and FSS Escrow Balance (Section 8)</i>	\$43,735.00	\$58,300.00	\$33,317.00
Total for Other Liabilities	\$43,735.00	\$58,300.00	\$33,317.00
Total for Liabilities	\$58,938.00	\$58,869.00	\$41,486.00
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Section 8 Housing HAP - HUD Funds</i>	\$11,568.00	\$2,900.00	\$16,809.00
Total for Restricted Fund Balance	\$11,568.00	\$2,900.00	\$16,809.00
Total for Fund Balance	\$11,568.00	\$2,900.00	\$16,809.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$70,506.00	\$61,769.00	\$58,295.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Federal Aid			
4915 - Federal Aid Rental Assistance Program	\$531,860.00	\$478,570.00	\$434,835.00
4989 - Federal Aid Other Home and Community Services	\$97,500.00	\$67,500.00	\$35,000.00
Total for Federal Aid	\$629,360.00	\$546,070.00	\$469,835.00
Total for Revenues	\$629,360.00	\$546,070.00	\$469,835.00
Total for Revenues and Other Sources	\$629,360.00	\$546,070.00	\$469,835.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86104 - Rent Subsidy Administration - Contractual	\$523,192.00	\$492,479.00	\$422,135.00
86892 - Agencies, Other - Equipment and Capital Outlay <i>CDBG Project 103ME983-21</i>	\$97,500.00	\$67,500.00	\$35,000.00
Total for Community Development	\$620,692.00	\$559,979.00	\$457,135.00
Total for Home and Community Services	\$620,692.00	\$559,979.00	\$457,135.00
Total for Expenditures	\$620,692.00	\$559,979.00	\$457,135.00
Total for Expenditures and Other Uses	\$620,692.00	\$559,979.00	\$457,135.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CD - Special Grant
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,900.00	\$16,809.00	\$4,109.00
8022 - Restated Fund Balance - Beginning of Year	\$2,900.00	\$16,809.00	\$4,109.00
Add Revenues and Other Sources	\$629,360.00	\$546,070.00	\$469,835.00
Deduct Expenditures and Other Uses	\$620,692.00	\$559,979.00	\$457,135.00
8029 - Fund Balance - End of Year	\$11,568.00	\$2,900.00	\$16,809.00

Town of Bethlehem
 Annual Financial Report
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**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$128,524.00	\$369,306.00	\$461,294.00
Total for Cash and Cash Equivalents	\$128,524.00	\$369,306.00	\$461,294.00
Total for Assets	\$128,524.00	\$369,306.00	\$461,294.00
Total for Assets and Deferred Outflows	\$128,524.00	\$369,306.00	\$461,294.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance <i>Parkland Set Aside Fund</i>	\$128,524.00	\$369,306.00	\$461,294.00
Total for Restricted Fund Balance	\$128,524.00	\$369,306.00	\$461,294.00
Total for Fund Balance	\$128,524.00	\$369,306.00	\$461,294.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$128,524.00	\$369,306.00	\$461,294.00

Town of Bethlehem
Annual Financial Report
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**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Departmental Income			
2089 - Other Culture and Recreation Income	\$134,700.00	\$67,350.00	\$98,650.00
Total for Departmental Income	\$134,700.00	\$67,350.00	\$98,650.00
Use of Money and Property			
2401 - Interest and Earnings	\$14,169.00	\$13,028.00	-
Total for Use of Money and Property	\$14,169.00	\$13,028.00	\$0.00
Total for Revenues	\$148,869.00	\$80,378.00	\$98,650.00
Total for Revenues and Other Sources	\$148,869.00	\$80,378.00	\$98,650.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
79892 - Culture And Recreation, Other - Equipment and Capital Outlay <i>Spending on S. Bethlehem Basketball Courts and Elm Ave Pickleball Courts</i>	\$389,651.00	\$172,366.00	\$3,000.00
Total for Culture	\$389,651.00	\$172,366.00	\$3,000.00
Total for Culture and Recreation	\$389,651.00	\$172,366.00	\$3,000.00
Total for Expenditures	\$389,651.00	\$172,366.00	\$3,000.00
Total for Expenditures and Other Uses	\$389,651.00	\$172,366.00	\$3,000.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**CM - Miscellaneous Special Revenue
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$369,306.00	\$461,294.00	\$365,644.00
8022 - Restated Fund Balance - Beginning of Year	\$369,306.00	\$461,294.00	\$365,644.00
Add Revenues and Other Sources	\$148,869.00	\$80,378.00	\$98,650.00
Deduct Expenditures and Other Uses	\$389,651.00	\$172,366.00	\$3,000.00
8029 - Fund Balance - End of Year	\$128,524.00	\$369,306.00	\$461,294.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$3,642,134.00	\$2,734,092.00	\$149,444.00
210 - Petty Cash	-	\$104.00	\$200.00
Total for Cash and Cash Equivalents	\$3,642,134.00	\$2,734,196.00	\$149,644.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$1,568,435.00	\$654,920.00	\$854,460.00
231 - Cash In Time Deposits Special Reserves	-	\$307,780.00	\$307,780.00
Total for Restricted Cash and Cash Equivalents	\$1,568,435.00	\$962,700.00	\$1,162,240.00
Investments			
450 - Investments in Securities	-	-	\$1,651,204.00
Total for Investments	\$0.00	\$0.00	\$1,651,204.00
Net Other Receivables			
380 - Accounts Receivable	\$10,100.00	\$76,938.00	\$9,002.00
Total for Net Other Receivables	\$10,100.00	\$76,938.00	\$9,002.00
Due From			
440 - Due from Other Governments	-	-	\$460,077.00
Total for Due From	\$0.00	\$0.00	\$460,077.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Other Assets			
445 - Inventory of Materials And Supplies	\$100,209.00	\$99,396.00	\$118,269.00
480 - Prepaid Expenses	\$103,824.00	\$182,907.00	\$73,575.00
Total for Other Assets	\$204,033.00	\$282,303.00	\$191,844.00
Total for Assets	\$5,424,702.00	\$4,056,137.00	\$3,624,011.00
Total for Assets and Deferred Outflows	\$5,424,702.00	\$4,056,137.00	\$3,624,011.00

Town of Bethlehem
Annual Financial Report
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**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$361,277.00	\$139,689.00	\$92,145.00
601 - Accrued Liabilities	\$213,186.00	\$168,959.00	\$169,993.00
Total for Payables	\$574,463.00	\$308,648.00	\$262,138.00
Total for Liabilities	\$574,463.00	\$308,648.00	\$262,138.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	-	-	\$5,150.00
Total for Deferred Inflows of Resources	\$0.00	\$0.00	\$5,150.00
Total for Deferred Inflows	\$0.00	\$0.00	\$5,150.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$204,033.00	\$282,303.00	\$191,844.00
Total for Nonspendable Fund Balance	\$204,033.00	\$282,303.00	\$191,844.00
Restricted Fund Balance			
827 - Reserve for State and Local Retirement System Contributions	\$307,780.00	\$307,780.00	\$307,780.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
878 - Capital Reserve	\$1,260,655.00	\$654,920.00	\$854,460.00
Total for Restricted Fund Balance	\$1,568,435.00	\$962,700.00	\$1,162,240.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$45,000.00	-	-
915 - Assigned Unappropriated Fund Balance	\$3,032,771.00	\$2,502,486.00	\$2,002,639.00
Total for Assigned Fund Balance	\$3,077,771.00	\$2,502,486.00	\$2,002,639.00
Total for Fund Balance	\$4,850,239.00	\$3,747,489.00	\$3,356,723.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$5,424,702.00	\$4,056,137.00	\$3,624,011.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$7,168,243.00	\$6,875,259.00	\$6,614,927.00
Total for Property Taxes	\$7,168,243.00	\$6,875,259.00	\$6,614,927.00
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	\$235,167.00	\$238,188.00	\$222,150.00
Total for Property Tax Items	\$235,167.00	\$238,188.00	\$222,150.00
Departmental Income			
2801 - Interfund Revenues	\$9,781.00	\$11,696.00	\$21,122.00
Total for Departmental Income	\$9,781.00	\$11,696.00	\$21,122.00
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments <i>Salt purchases from BCSD (Bethlehem Central School District)</i>	\$4,954.00	\$18,652.00	\$6,106.00
Total for Intergovernmental Charges	\$4,954.00	\$18,652.00	\$6,106.00
Use of Money and Property			
2401 - Interest and Earnings	\$375,112.00	\$249,919.00	\$41,738.00
Total for Use of Money and Property	\$375,112.00	\$249,919.00	\$41,738.00
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,947.00	\$4,074.00	\$1,427.00

Town of Bethlehem
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**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2665 - Sales of Equipment	\$24,339.00	\$65,235.00	\$15,450.00
2680 - Insurance Recoveries	\$23,358.00	\$4,733.00	\$4,154.00
Total for Sales of Property and Compensation for Loss	\$49,644.00	\$74,042.00	\$21,031.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$28,665.00	-	\$11.00
Total for Other Revenues	\$28,665.00	\$0.00	\$11.00
State Aid			
3501 - State Aid Consolidated Highway Aid	\$734,181.00	\$731,651.00	\$677,897.00
Total for State Aid	\$734,181.00	\$731,651.00	\$677,897.00
Total for Revenues	\$8,605,747.00	\$8,199,407.00	\$7,604,982.00
Total for Revenues and Other Sources	\$8,605,747.00	\$8,199,407.00	\$7,604,982.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$1,733,620.00	\$1,801,051.00	\$1,658,713.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	-	\$19,706.00	\$7,000.00
51104 - Maintenance of Roads - Contractual	\$319,142.00	\$359,720.00	\$300,949.00
51108 - Maintenance of Roads - Employee Benefits	\$922,268.00	\$882,343.00	\$808,705.00
51121 - Permanent Improvements Highway - Personal Services	\$180,581.00	\$175,356.00	\$290,176.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$990,229.00	\$740,080.00	\$963,746.00
51128 - Permanent Improvements Highway - Employee Benefits	\$108,128.00	\$111,531.00	\$160,384.00
51301 - Machinery - Personal Services	\$83,668.00	\$91,024.00	\$94,905.00
51302 - Machinery - Equipment and Capital Outlay	\$207,181.00	\$370,949.00	\$119,083.00
51304 - Machinery - Contractual	\$676,615.00	\$718,632.00	\$834,146.00
51308 - Machinery - Employee Benefits	\$39,253.00	\$50,372.00	\$42,360.00
51401 - Brush And Weeds - Personal Services	\$753,004.00	\$629,714.00	\$485,265.00
51404 - Brush And Weeds - Contractual	\$44,622.00	\$28,329.00	\$27,011.00
51408 - Brush And Weeds - Employee Benefits	\$342,390.00	\$255,013.00	\$222,414.00
51421 - Snow Removal - Personal Services	\$156,952.00	\$203,117.00	\$299,457.00
51424 - Snow Removal - Contractual	\$198,764.00	\$179,749.00	\$224,208.00
51428 - Snow Removal - Employee Benefits	\$72,218.00	\$116,317.00	\$131,709.00
Total for Highway	\$6,828,635.00	\$6,733,003.00	\$6,670,231.00

Town of Bethlehem
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**DA - Highway Town-wide
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Transportation	\$6,828,635.00	\$6,733,003.00	\$6,670,231.00
Employee Benefits			
Employee Benefits			
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Post Retirement Health Benefits</i>	\$227,488.00	\$207,779.00	\$232,345.00
Total for Employee Benefits	\$227,488.00	\$207,779.00	\$232,345.00
Total for Employee Benefits	\$227,488.00	\$207,779.00	\$232,345.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$184,395.00	\$178,783.00	\$173,523.00
97107 - Serial Bonds - Debt Interest	\$82,250.00	\$85,931.00	\$89,505.00
Total for Debt Service	\$266,645.00	\$264,714.00	\$263,028.00
Total for Debt Service	\$266,645.00	\$264,714.00	\$263,028.00
Total for Expenditures	\$7,322,768.00	\$7,205,496.00	\$7,165,604.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$180,229.00	\$603,145.00	\$2,171,391.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Interfund Transfers	\$180,229.00	\$603,145.00	\$2,171,391.00
Total for Interfund Transfers	\$180,229.00	\$603,145.00	\$2,171,391.00
Total for Other Uses	\$180,229.00	\$603,145.00	\$2,171,391.00
Total for Expenditures and Other Uses	\$7,502,997.00	\$7,808,641.00	\$9,336,995.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$3,747,489.00	\$3,356,723.00	\$5,088,736.00
8022 - Restated Fund Balance - Beginning of Year	\$3,747,489.00	\$3,356,723.00	\$5,088,736.00
Add Revenues and Other Sources	\$8,605,747.00	\$8,199,407.00	\$7,604,982.00
Deduct Expenditures and Other Uses	\$7,502,997.00	\$7,808,641.00	\$9,336,995.00
8029 - Fund Balance - End of Year	\$4,850,239.00	\$3,747,489.00	\$3,356,723.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$7,320,243.00	\$7,168,244.00	\$6,875,259.00
1099 - Est Rev - Property Tax Items	\$283,510.00	\$226,670.00	\$235,553.00
2399 - Est Rev - Intergovernmental Charges	\$9,000.00	\$9,000.00	\$10,500.00
2499 - Est Rev - Use of Money and Property	\$236,147.00	\$185,507.00	\$49,688.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$13,000.00	\$13,000.00	\$11,000.00
2801 - Est Rev - Interfund Revenues	-	-	\$15,000.00
2899 - Est Rev - Interfund Revenues	\$15,000.00	\$15,000.00	-
3099 - Est Rev - State Aid	\$734,181.00	\$731,650.00	\$677,896.00
Total for Estimated Revenue	\$8,611,081.00	\$8,349,071.00	\$7,874,896.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$45,000.00	-	-
Total for Estimated Other Sources	\$45,000.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$8,656,081.00	\$8,349,071.00	\$7,874,896.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**DA - Highway Town-wide
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$6,337,169.00	\$6,044,773.00	\$5,660,849.00
9199 - App - Employee Benefits	\$2,053,190.00	\$2,037,653.00	\$1,949,332.00
9899 - App - Debt Service	\$265,722.00	\$266,645.00	\$264,715.00
Total for Estimated Appropriations	\$8,656,081.00	\$8,349,071.00	\$7,874,896.00
Total for Estimated Appropriations and Other Uses	\$8,656,081.00	\$8,349,071.00	\$7,874,896.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$5,797,922.00	\$7,526,185.00	\$9,454,203.00
Total for Cash and Cash Equivalents	\$5,797,922.00	\$7,526,185.00	\$9,454,203.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$443,613.00	\$1,492,286.00	\$102,959.00
Total for Restricted Cash and Cash Equivalents	\$443,613.00	\$1,492,286.00	\$102,959.00
Investments			
450 - Investments in Securities	-	-	\$0.00
Total for Investments	\$0.00	\$0.00	\$0.00
Net Other Receivables			
380 - Accounts Receivable	-	\$32,093.00	\$200.00
Total for Net Other Receivables	\$0.00	\$32,093.00	\$200.00
Due From			
410 - Due from State and Federal Government	\$663,539.00	\$904,405.00	\$1,148,965.00
Total for Due From	\$663,539.00	\$904,405.00	\$1,148,965.00
Total for Assets	\$6,905,074.00	\$9,954,969.00	\$10,706,327.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Assets and Deferred Outflows	\$6,905,074.00	\$9,954,969.00	\$10,706,327.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$761,372.00	\$1,136,839.00	\$620,942.00
Total for Payables	\$761,372.00	\$1,136,839.00	\$620,942.00
Notes Payable			
626 - Bond Anticipation Notes Payable	\$4,930,000.00	\$6,000,000.00	-
Total for Notes Payable	\$4,930,000.00	\$6,000,000.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>Unspent LETech Grant Funding</i>	\$774,642.00	\$192,218.00	-
Total for Other Liabilities	\$774,642.00	\$192,218.00	\$0.00
Total for Liabilities	\$6,466,014.00	\$7,329,057.00	\$620,942.00
Fund Balance			
Restricted Fund Balance			
878 - Capital Reserve	\$443,613.00	-	-
899 - Other Restricted Fund Balance	-	\$1,492,286.00	\$102,959.00
Total for Restricted Fund Balance	\$443,613.00	\$1,492,286.00	\$102,959.00
Assigned Fund Balance			

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
915 - Assigned Unappropriated Fund Balance	-	\$1,133,626.00	\$9,982,426.00
Total for Assigned Fund Balance	\$0.00	\$1,133,626.00	\$9,982,426.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	(\$4,553.00)	-	-
Total for Unassigned Fund Balance	(\$4,553.00)	\$0.00	\$0.00
Total for Fund Balance	\$439,060.00	\$2,625,912.00	\$10,085,385.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$6,905,074.00	\$9,954,969.00	\$10,706,327.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments	-	\$1,528,254.00	-
Total for Intergovernmental Charges	\$0.00	\$1,528,254.00	\$0.00
Use of Money and Property			
2401 - Interest and Earnings	\$25,272.00	\$18,290.00	\$2,251.00
Total for Use of Money and Property	\$25,272.00	\$18,290.00	\$2,251.00
Other Revenues			
2705 - Gifts and Donations	\$225,747.00	\$1,500.00	\$589.00
2710 - Premium on Obligations	\$27,030.00	\$40,746.00	-
Total for Other Revenues	\$252,777.00	\$42,246.00	\$589.00
State Aid			
3097 - State Aid Capital Projects	\$529,962.00	\$107,229.00	-
3297 - State Aid Education Capital Projects	-	-	\$25,674.00
3989 - State Aid Other Home and Community Service	-	-	\$0.00
Total for State Aid	\$529,962.00	\$107,229.00	\$25,674.00
Federal Aid			
4097 - Federal Aid Capital Projects	\$328,449.00	\$330,517.00	\$417,342.00
Total for Federal Aid	\$328,449.00	\$330,517.00	\$417,342.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Revenues	\$1,136,460.00	\$2,026,536.00	\$445,856.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$2,601,763.00	\$2,402,926.00	\$6,961,722.00
Total for Operating Transfers	\$2,601,763.00	\$2,402,926.00	\$6,961,722.00
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	\$1,070,000.00	-	-
Total for Proceeds of Obligations	\$1,070,000.00	\$0.00	\$0.00
Total for Other Sources	\$3,671,763.00	\$2,402,926.00	\$6,961,722.00
Total for Revenues and Other Sources	\$4,808,223.00	\$4,429,462.00	\$7,407,578.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$794,264.00	\$531,712.00	\$803,401.00
Total for Municipal Staff	\$794,264.00	\$531,712.00	\$803,401.00
Shared Services			
16202 - Operation of Plant - Equipment and Capital Outlay	-	-	\$23,078.00
Total for Shared Services	\$0.00	\$0.00	\$23,078.00
Special Items			
19402 - Purchase of Land/Right of Way - Equipment and Capital Outlay	\$226,273.00	\$2,911,534.00	-
Total for Special Items	\$226,273.00	\$2,911,534.00	\$0.00
Total for General Government Support	\$1,020,537.00	\$3,443,246.00	\$826,479.00
Public Safety			
Law Enforcement			
31972 - Law Enforcement - Equipment and Capital Outlay	\$269,083.00	\$1,615,423.00	\$169,550.00
Total for Law Enforcement	\$269,083.00	\$1,615,423.00	\$169,550.00
Fire Protection			

Town of Bethlehem
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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
34102 - Fire Protection - Equipment and Capital Outlay	-	-	\$17,350.00
Total for Fire Protection	\$0.00	\$0.00	\$17,350.00
Total for Public Safety	\$269,083.00	\$1,615,423.00	\$186,900.00
Transportation			
Highway			
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$3,570.00	\$20,230.00	-
51302 - Machinery - Equipment and Capital Outlay	\$424,804.00	\$492,704.00	\$1,222,110.00
54102 - Sidewalks - Equipment and Capital Outlay	\$2,800.00	-	-
Total for Highway	\$431,174.00	\$512,934.00	\$1,222,110.00
Total for Transportation	\$431,174.00	\$512,934.00	\$1,222,110.00
Culture and Recreation			
Recreation			
71102 - Parks - Equipment and Capital Outlay	\$1,153,172.00	\$324,641.00	\$59,459.00
Total for Recreation	\$1,153,172.00	\$324,641.00	\$59,459.00
Total for Culture and Recreation	\$1,153,172.00	\$324,641.00	\$59,459.00
Home and Community Services			
Sewage			
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$1,895,311.00	\$3,623,551.00	\$849,986.00

Town of Bethlehem
Annual Financial Report
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**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Sewage	\$1,895,311.00	\$3,623,551.00	\$849,986.00
Sanitation			
81602 - Refuse and Garbage - Equipment and Capital Outlay	-	\$337,999.00	-
Total for Sanitation	\$0.00	\$337,999.00	\$0.00
Water			
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$1,301,294.00	\$2,031,141.00	\$171,516.00
Total for Water	\$1,301,294.00	\$2,031,141.00	\$171,516.00
Total for Home and Community Services	\$3,196,605.00	\$5,992,691.00	\$1,021,502.00
Total for Expenditures	\$6,070,571.00	\$11,888,935.00	\$3,316,450.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>Return of BAN due to change in funding mechanism (ARPA/Capital Reserve)</i>	\$924,504.00	-	-
Total for Interfund Transfers	\$924,504.00	\$0.00	\$0.00
Total for Interfund Transfers	\$924,504.00	\$0.00	\$0.00
Total for Other Uses	\$924,504.00	\$0.00	\$0.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Expenditures and Other Uses	\$6,995,075.00	\$11,888,935.00	\$3,316,450.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**H - Capital Projects
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,625,912.00	\$10,085,385.00	\$5,994,257.00
8022 - Restated Fund Balance - Beginning of Year	\$2,625,912.00	\$10,085,385.00	\$5,994,257.00
Add Revenues and Other Sources	\$4,808,223.00	\$4,429,462.00	\$7,407,578.00
Deduct Expenditures and Other Uses	\$6,995,075.00	\$11,888,935.00	\$3,316,450.00
8029 - Fund Balance - End of Year	\$439,060.00	\$2,625,912.00	\$10,085,385.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of Bethlehem
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For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	\$0.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
Total for Property Taxes	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
Total for Revenues	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
Total for Revenues and Other Sources	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Health			
Other Health			
45404 - Ambulance - Contractual	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
Total for Other Health	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
Total for Health	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
Total for Expenditures	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
Total for Expenditures and Other Uses	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**SM - Special District(s) Miscellaneous
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
Deduct Expenditures and Other Uses	\$1,987,769.00	\$1,483,317.00	\$1,417,019.00
8029 - Fund Balance - End of Year	\$0.00	\$0.00	\$0.00

Town of Bethlehem
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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$2,548,424.00	\$1,783,439.00	\$1,458,239.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$2,548,524.00	\$1,783,539.00	\$1,458,339.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$723,695.00	\$893,103.00	\$494,243.00
Total for Restricted Cash and Cash Equivalents	\$723,695.00	\$893,103.00	\$494,243.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$448,043.00	\$425,265.00	\$415,023.00
380 - Accounts Receivable	\$1,213.00	\$8,800.00	\$7,508.00
383 - Unbilled Receivables	\$574,365.00	\$537,998.00	\$563,795.00
Total for Net Other Receivables	\$1,023,621.00	\$972,063.00	\$986,326.00
Due From			
440 - Due from Other Governments <i>Albany County reimbursement of unpaid residential sewer billings.</i>	\$146,117.00	\$140,574.00	\$145,687.00
Total for Due From	\$146,117.00	\$140,574.00	\$145,687.00
Other Assets			
480 - Prepaid Expenses	\$55,779.00	\$78,908.00	\$41,748.00

Town of Bethlehem
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**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Total for Other Assets	\$55,779.00	\$78,908.00	\$41,748.00
Total for Assets	\$4,497,736.00	\$3,868,187.00	\$3,126,343.00
Total for Assets and Deferred Outflows	\$4,497,736.00	\$3,868,187.00	\$3,126,343.00

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**SS - Special District(s) Sewer
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$125,917.00	\$155,827.00	\$200,819.00
601 - Accrued Liabilities	\$74,928.00	\$61,273.00	\$61,741.00
615 - Customers Deposits	\$691,171.00	\$691,171.00	\$15,968.00
Total for Payables	\$892,016.00	\$908,271.00	\$278,528.00
Total for Liabilities	\$892,016.00	\$908,271.00	\$278,528.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>Projected unbilled sewer revenues.</i>	\$199,450.00	\$198,683.00	\$859,148.00
Total for Deferred Inflows of Resources	\$199,450.00	\$198,683.00	\$859,148.00
Total for Deferred Inflows	\$199,450.00	\$198,683.00	\$859,148.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$55,779.00	\$78,908.00	\$41,748.00
Total for Nonspendable Fund Balance	\$55,779.00	\$78,908.00	\$41,748.00
Restricted Fund Balance			

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**SS - Special District(s) Sewer
 Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
878 - Capital Reserve	\$723,695.00	\$893,103.00	\$494,243.00
Total for Restricted Fund Balance	\$723,695.00	\$893,103.00	\$494,243.00
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$2,626,796.00	\$1,789,222.00	\$1,452,676.00
Total for Assigned Fund Balance	\$2,626,796.00	\$1,789,222.00	\$1,452,676.00
Total for Fund Balance	\$3,406,270.00	\$2,761,233.00	\$1,988,667.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$4,497,736.00	\$3,868,187.00	\$3,126,343.00

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,672,049.00	\$1,296,795.00	\$1,130,970.00
Total for Property Taxes	\$1,672,049.00	\$1,296,795.00	\$1,130,970.00
Departmental Income			
2122 - Sewer Charges	\$3,405,865.00	\$3,361,535.00	\$3,472,263.00
Total for Departmental Income	\$3,405,865.00	\$3,361,535.00	\$3,472,263.00
Use of Money and Property			
2401 - Interest and Earnings	\$229,087.00	\$203,274.00	\$31,949.00
Total for Use of Money and Property	\$229,087.00	\$203,274.00	\$31,949.00
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	\$23,316.00	\$8,555.00	\$1,757.00
2680 - Insurance Recoveries	\$1,224.00	\$4,054.00	\$10,605.00
Total for Sales of Property and Compensation for Loss	\$24,540.00	\$12,609.00	\$12,362.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$4,138.00	\$6.00	\$0.00
Total for Other Revenues	\$4,138.00	\$6.00	\$0.00
Total for Revenues	\$5,335,679.00	\$4,874,219.00	\$4,647,544.00

Town of Bethlehem
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**SS - Special District(s) Sewer
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$18,097.00	\$44,914.00	-
Total for Operating Transfers	\$18,097.00	\$44,914.00	\$0.00
Total for Other Sources	\$18,097.00	\$44,914.00	\$0.00
Total for Revenues and Other Sources	\$5,353,776.00	\$4,919,133.00	\$4,647,544.00

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$167,288.00	\$223,311.00	\$221,665.00
81104 - Sewer Administration - Contractual	\$375,736.00	\$350,941.00	\$339,554.00
81108 - Sewer Administration - Employee Benefits	\$67,408.00	\$72,084.00	\$72,284.00
81201 - Sanitary Sewers - Personal Services	\$589,765.00	\$564,347.00	\$529,691.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	\$248,571.00	\$208,330.00	\$215,747.00
81204 - Sanitary Sewers - Contractual	\$360,709.00	\$401,376.00	\$464,379.00
81208 - Sanitary Sewers - Employee Benefits	\$294,058.00	\$264,699.00	\$237,864.00
81301 - Sewage Treatment and Disposal - Personal Services	\$409,828.00	\$456,891.00	\$441,632.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$96,778.00	\$45,990.00	\$85,334.00
81304 - Sewage Treatment and Disposal - Contractual	\$790,462.00	\$715,134.00	\$717,349.00
81308 - Sewage Treatment and Disposal - Employee Benefits	\$168,761.00	\$183,170.00	\$179,876.00
81501 - Joint Sewer Project - Personal Services	-	\$3,961.00	\$5,973.00
81504 - Joint Sewer Project - Contractual	\$15,162.00	\$15,446.00	\$12,925.00
81508 - Joint Sewer Project - Employee Benefits	\$557.00	\$1,790.00	\$1,965.00
Total for Sewage	\$3,585,083.00	\$3,507,470.00	\$3,526,238.00
Total for Home and Community Services	\$3,585,083.00	\$3,507,470.00	\$3,526,238.00
Employee Benefits			

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**SS - Special District(s) Sewer
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Employee Benefits			
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Post Retirement Health Benefits</i>	\$73,704.00	\$81,988.00	\$74,343.00
Total for Employee Benefits	\$73,704.00	\$81,988.00	\$74,343.00
Total for Employee Benefits	\$73,704.00	\$81,988.00	\$74,343.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$380,869.00	\$365,534.00	\$355,466.00
97107 - Serial Bonds - Debt Interest	\$180,967.00	\$191,575.00	\$201,771.00
97306 - Bond Anticipation Notes - Debt Principal	\$90,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$107,700.00	-	-
Total for Debt Service	\$759,536.00	\$557,109.00	\$557,237.00
Total for Debt Service	\$759,536.00	\$557,109.00	\$557,237.00
Total for Expenditures	\$4,418,323.00	\$4,146,567.00	\$4,157,818.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$290,416.00	-	\$1,462,728.00
Total for Interfund Transfers	\$290,416.00	\$0.00	\$1,462,728.00

Town of Bethlehem
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**SS - Special District(s) Sewer
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Interfund Transfers	\$290,416.00	\$0.00	\$1,462,728.00
Total for Other Uses	\$290,416.00	\$0.00	\$1,462,728.00
Total for Expenditures and Other Uses	\$4,708,739.00	\$4,146,567.00	\$5,620,546.00

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**SS - Special District(s) Sewer
 Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$2,761,233.00	\$1,988,667.00	\$2,961,669.00
8022 - Restated Fund Balance - Beginning of Year	\$2,761,233.00	\$1,988,667.00	\$2,961,669.00
Add Revenues and Other Sources	\$5,353,776.00	\$4,919,133.00	\$4,647,544.00
Deduct Expenditures and Other Uses	\$4,708,739.00	\$4,146,567.00	\$5,620,546.00
8029 - Fund Balance - End of Year	\$3,406,270.00	\$2,761,233.00	\$1,988,667.00

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**SS - Special District(s) Sewer
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,700,075.00	\$1,672,049.00	\$1,296,793.00
1299 - Est Rev - Departmental Income	-	-	\$3,309,000.00
2199 - Est Rev - Departmental Income	\$3,408,000.00	\$3,233,000.00	-
2499 - Est Rev - Use of Money and Property	\$192,073.00	\$136,225.00	\$40,697.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$5,000.00	\$4,000.00	\$4,000.00
Total for Estimated Revenue	\$5,305,148.00	\$5,045,274.00	\$4,650,490.00
Estimated Other Sources			
5799 - Est Rev - Proceeds of Obligations	\$14,310.00	-	-
Total for Estimated Other Sources	\$14,310.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$5,319,458.00	\$5,045,274.00	\$4,650,490.00

Town of Bethlehem
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**SS - Special District(s) Sewer
 Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$3,794,200.00	\$3,629,148.00	\$3,412,524.00
9199 - App - Employee Benefits	\$758,377.00	\$674,919.00	\$675,469.00
9899 - App - Debt Service	\$766,881.00	\$741,207.00	\$562,497.00
Total for Estimated Appropriations	\$5,319,458.00	\$5,045,274.00	\$4,650,490.00
Total for Estimated Appropriations and Other Uses	\$5,319,458.00	\$5,045,274.00	\$4,650,490.00

Town of Bethlehem
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$3,192,649.00	\$2,108,252.00	\$3,105,580.00
210 - Petty Cash	\$100.00	\$100.00	\$100.00
Total for Cash and Cash Equivalents	\$3,192,749.00	\$2,108,352.00	\$3,105,680.00
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$3,894,440.00	\$3,171,575.00	\$1,294,496.00
231 - Cash In Time Deposits Special Reserves	-	\$126,088.00	\$126,088.00
Total for Restricted Cash and Cash Equivalents	\$3,894,440.00	\$3,297,663.00	\$1,420,584.00
Investments			
450 - Investments in Securities	-	-	\$102,068.00
Total for Investments	\$0.00	\$0.00	\$102,068.00
Net Other Receivables			
350 - Water Rents Receivable	\$697,726.00	\$643,548.00	\$625,525.00
380 - Accounts Receivable	\$19,330.00	\$32,757.00	\$34,884.00
383 - Unbilled Receivables	\$1,710,483.00	\$1,313,452.00	\$1,476,539.00
454 - Leases Receivable	\$2,029,916.00	\$2,171,426.00	\$2,315,885.00
Total for Net Other Receivables	\$4,457,455.00	\$4,161,183.00	\$4,452,833.00
Due From			

Town of Bethlehem
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
440 - Due from Other Governments <i>Albany County and Town of New Scotland reimbursement for unpaid residential water.</i>	\$221,704.00	\$224,613.00	\$229,992.00
Total for Due From	\$221,704.00	\$224,613.00	\$229,992.00
Other Assets			
445 - Inventory of Materials And Supplies	\$5,690.00	\$7,909.00	\$7,449.00
480 - Prepaid Expenses	\$94,929.00	\$135,865.00	\$65,982.00
Total for Other Assets	\$100,619.00	\$143,774.00	\$73,431.00
Total for Assets	\$11,866,967.00	\$9,935,585.00	\$9,384,588.00
Total for Assets and Deferred Outflows	\$11,866,967.00	\$9,935,585.00	\$9,384,588.00

Town of Bethlehem
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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$233,026.00	\$388,460.00	\$457,797.00
601 - Accrued Liabilities	\$147,012.00	\$124,845.00	\$101,644.00
615 - Customers Deposits	-	-	\$1,885.00
Total for Payables	\$380,038.00	\$513,305.00	\$561,326.00
Total for Liabilities	\$380,038.00	\$513,305.00	\$561,326.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources <i>GASB 87 and projected unbilled water revenues</i>	\$2,130,992.00	\$2,318,374.00	\$2,531,581.00
Total for Deferred Inflows of Resources	\$2,130,992.00	\$2,318,374.00	\$2,531,581.00
Total for Deferred Inflows	\$2,130,992.00	\$2,318,374.00	\$2,531,581.00
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$100,619.00	\$143,774.00	\$73,432.00
Total for Nonspendable Fund Balance	\$100,619.00	\$143,774.00	\$73,432.00
Restricted Fund Balance			

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**SW - Special District(s) Water
Balance Sheet**

	12/31/2024	12/31/2023	12/31/2022
827 - Reserve for State and Local Retirement System Contributions	\$126,088.00	\$126,088.00	\$126,088.00
878 - Capital Reserve	\$3,768,352.00	\$3,171,575.00	\$1,294,496.00
Total for Restricted Fund Balance	\$3,894,440.00	\$3,297,663.00	\$1,420,584.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$20,000.00	-	\$0.00
915 - Assigned Unappropriated Fund Balance	\$5,340,878.00	\$3,662,469.00	\$4,797,665.00
Total for Assigned Fund Balance	\$5,360,878.00	\$3,662,469.00	\$4,797,665.00
Total for Fund Balance	\$9,355,937.00	\$7,103,906.00	\$6,291,681.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$11,866,967.00	\$9,935,585.00	\$9,384,588.00

Town of Bethlehem
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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$1,483,229.00	\$2,412,548.00	\$2,394,266.00
Total for Property Taxes	\$1,483,229.00	\$2,412,548.00	\$2,394,266.00
Departmental Income			
2140 - Metered Water Sales	\$8,619,509.00	\$7,414,611.00	\$8,563,938.00
2142 - Unmetered Water Sales	\$34,650.00	\$47,993.00	\$69,143.00
2144 - Water Service Charges	\$572,672.00	\$474,845.00	\$495,680.00
Total for Departmental Income	\$9,226,831.00	\$7,937,449.00	\$9,128,761.00
Use of Money and Property			
2401 - Interest and Earnings	\$469,516.00	\$389,746.00	\$130,843.00
2410 - Rental of Real Property	-	-	\$0.00
2421 - Lease Payments Collected	\$202,279.00	\$205,406.00	\$265,897.00
Total for Use of Money and Property	\$671,795.00	\$595,152.00	\$396,740.00
Sales of Property and Compensation for Loss			
2655 - Sales Other	\$13,699.00	\$5,621.00	\$30,514.00
2690 - Other Compensation For Loss	\$6,723.00	\$8,733.00	\$89,780.00
Total for Sales of Property and Compensation for Loss	\$20,422.00	\$14,354.00	\$120,294.00
Other Revenues			

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
2701 - Refunds of Prior Year Expenditures	\$12,426.00	\$882.00	\$735.00
Total for Other Revenues	\$12,426.00	\$882.00	\$735.00
Total for Revenues	\$11,414,703.00	\$10,960,385.00	\$12,040,796.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$18,097.00	-	-
Total for Operating Transfers	\$18,097.00	\$0.00	\$0.00
Total for Other Sources	\$18,097.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$11,432,800.00	\$10,960,385.00	\$12,040,796.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$193,054.00	\$247,740.00	\$242,941.00
83104 - Water Administration - Contractual	\$518,213.00	\$467,785.00	\$445,056.00
83108 - Water Administration - Employee Benefits	\$75,096.00	\$81,353.00	\$81,122.00
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	\$11,826.00	\$9,593.00	-
83204 - Water Source of Supply, Power and Pumping - Contractual	\$619,470.00	\$2,256,982.00	\$2,191,123.00
83301 - Water Purification - Personal Services	\$1,142,306.00	\$1,079,160.00	\$1,022,070.00
83302 - Water Purification - Equipment and Capital Outlay	\$214,303.00	\$115,898.00	\$75,851.00
83304 - Water Purification - Contractual	\$2,105,983.00	\$2,082,626.00	\$2,166,932.00
83308 - Water Purification - Employee Benefits	\$481,260.00	\$419,613.00	\$425,551.00
83401 - Water Transportation and Distribution - Personal Services	\$986,663.00	\$913,131.00	\$916,679.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$152,221.00	\$354,357.00	\$56,902.00
83404 - Water Transportation and Distribution - Contractual	\$529,499.00	\$470,005.00	\$631,360.00
83408 - Water Transportation and Distribution - Employee Benefits	\$494,317.00	\$452,169.00	\$442,178.00
Total for Water	\$7,524,211.00	\$8,950,412.00	\$8,697,765.00
Total for Home and Community Services	\$7,524,211.00	\$8,950,412.00	\$8,697,765.00

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**SW - Special District(s) Water
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Employee Benefits			
Employee Benefits			
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Post Retirement Health Benefits</i>	\$115,973.00	\$114,324.00	\$88,212.00
Total for Employee Benefits	\$115,973.00	\$114,324.00	\$88,212.00
Total for Employee Benefits	\$115,973.00	\$114,324.00	\$88,212.00
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$567,274.00	\$556,448.00	\$1,426,755.00
97107 - Serial Bonds - Debt Interest	\$514,412.00	\$526,976.00	\$561,301.00
97306 - Bond Anticipation Notes - Debt Principal	\$80,000.00	-	-
97307 - Bond Anticipation Notes - Debt Interest	\$95,733.00	-	-
Total for Debt Service	\$1,257,419.00	\$1,083,424.00	\$1,988,056.00
Total for Debt Service	\$1,257,419.00	\$1,083,424.00	\$1,988,056.00
Total for Expenditures	\$8,897,603.00	\$10,148,160.00	\$10,774,033.00
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	\$283,165.00	-	\$659,511.00

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**SW - Special District(s) Water
 Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Total for Interfund Transfers	\$283,165.00	\$0.00	\$659,511.00
Total for Interfund Transfers	\$283,165.00	\$0.00	\$659,511.00
Total for Other Uses	\$283,165.00	\$0.00	\$659,511.00
Total for Expenditures and Other Uses	\$9,180,768.00	\$10,148,160.00	\$11,433,544.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$7,103,906.00	\$6,291,681.00	\$5,684,429.00
8022 - Restated Fund Balance - Beginning of Year	\$7,103,906.00	\$6,291,681.00	\$5,684,429.00
Add Revenues and Other Sources	\$11,432,800.00	\$10,960,385.00	\$12,040,796.00
Deduct Expenditures and Other Uses	\$9,180,768.00	\$10,148,160.00	\$11,433,544.00
8029 - Fund Balance - End of Year	\$9,355,938.00	\$7,103,906.00	\$6,291,681.00

Town of Bethlehem
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$1,527,041.00	\$1,483,227.00	\$2,412,550.00
1299 - Est Rev - Departmental Income	-	-	\$8,400,220.00
2199 - Est Rev - Departmental Income	\$8,210,600.00	\$8,288,600.00	-
2499 - Est Rev - Use of Money and Property	\$558,534.00	\$416,859.00	\$330,129.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$3,500.00	\$3,500.00	\$5,000.00
Total for Estimated Revenue	\$10,299,675.00	\$10,192,186.00	\$11,147,899.00
Estimated Other Sources			
5799 - Est Rev - Proceeds of Obligations	\$12,270.00	-	-
599 - Appropriated Fund Balance	\$20,000.00	-	-
Total for Estimated Other Sources	\$32,270.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$10,331,945.00	\$10,192,186.00	\$11,147,899.00

Town of Bethlehem
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**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2025	12/31/2024	12/31/2023
Estimated Appropriations and Other Uses			
Estimated Appropriations			
8999 - App - Home and Community Services	\$7,749,244.00	\$7,679,957.00	\$8,781,547.00
9199 - App - Employee Benefits	\$1,321,137.00	\$1,271,103.00	\$1,282,928.00
9899 - App - Debt Service	\$1,261,564.00	\$1,241,126.00	\$1,083,424.00
Total for Estimated Appropriations	\$10,331,945.00	\$10,192,186.00	\$11,147,899.00
Total for Estimated Appropriations and Other Uses	\$10,331,945.00	\$10,192,186.00	\$11,147,899.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$1,000.00	\$5,000.00	\$2,000.00
Total for Cash and Cash Equivalents	\$1,000.00	\$5,000.00	\$2,000.00
Total for Assets	\$1,000.00	\$5,000.00	\$2,000.00
Total for Assets and Deferred Outflows	\$1,000.00	\$5,000.00	\$2,000.00

Town of Bethlehem
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**TC - Custodial
 Statement of Net Position**

	12/31/2024	12/31/2023	12/31/2022
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
735 - Bail Deposits	\$1,000.00	\$5,000.00	\$2,000.00
Total for Payables	\$1,000.00	\$5,000.00	\$2,000.00
Total for Liabilities	\$1,000.00	\$5,000.00	\$2,000.00
Total for Liabilities, Deferred Inflows and Net Position	\$1,000.00	\$5,000.00	\$2,000.00

Town of Bethlehem
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**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of Bethlehem
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**TC - Custodial
Results of Operations**

	12/31/2024	12/31/2023	12/31/2022
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**TC - Custodial
 Changes in Net Position**

	12/31/2024	12/31/2023	12/31/2022
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Town of Bethlehem
Annual Financial Report
For the Fiscal Period 01/01/2024 - 12/31/2024

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2024	12/31/2023	12/31/2022
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$5,669,440.00	\$5,415,270.00	\$2,391,370.00
Total for Non-Depreciable Capital Assets	\$5,669,440.00	\$5,415,270.00	\$2,391,370.00
Depreciable Capital Assets			
102 - Buildings	\$48,025,767.00	\$46,248,999.00	\$44,536,104.00
103 - Improvements Other Than Buildings	\$22,084,816.00	\$21,109,203.00	\$18,420,578.00
104 - Machinery and Equipment	\$36,354,074.00	\$35,320,202.00	\$31,679,177.00
106 - Infrastructure	\$54,370,445.00	\$51,164,084.00	\$46,279,609.00
128 - Subscription-Based IT Arrangement Asset	\$1,066,791.00	-	-
Total for Depreciable Capital Assets	\$161,901,893.00	\$153,842,488.00	\$140,915,468.00
Accumulated Depreciation			
138 - Accumulated Amortization, Subscription-Based IT Arrangement Asset	(\$351,470.00)	-	-
Total for Accumulated Depreciation	(\$351,470.00)	\$0.00	\$0.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	-	-	\$2,846,896.00
Total for Other Non-Current Assets	\$0.00	\$0.00	\$2,846,896.00
Total for Non-Current Assets	\$167,219,863.00	\$159,257,758.00	\$146,153,734.00

Town of Bethlehem
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W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2024	12/31/2023	12/31/2022
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$33,605,000.00	\$35,020,000.00	\$36,395,000.00
Total for Debt Obligations	\$33,605,000.00	\$35,020,000.00	\$36,395,000.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$11,781,191.00	\$14,766,798.00	\$0.00
681 - Subscription-Based IT Arrangement Liability	\$727,272.00	\$911,032.00	-
684 - Landfill Closure and Post Closure Liability	\$100,000.00	\$100,000.00	\$100,000.00
686 - Judgments and Claims Payable	\$10,000.00	\$20,000.00	\$10,000.00
687 - Compensated Absences	\$1,716,063.45	\$1,630,987.00	\$1,609,196.00
Total for Other Long-Term Obligations	\$14,334,526.45	\$17,428,817.00	\$1,719,196.00
Total for Long-Term Obligations	\$47,939,526.45	\$52,448,817.00	\$38,114,196.00

Town of Bethlehem
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of Bethlehem
 Annual Financial Report
 For the Fiscal Period 01/01/2024 - 12/31/2024

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$35,020,000.00	\$0.00	\$1,415,000.00	\$0.00	\$0.00	\$0.00	\$33,605,000.00
Bond Anticipation Note	\$6,000,000.00	\$0.00	\$1,070,000.00	\$0.00	\$0.00	\$0.00	\$4,930,000.00
Total	\$41,020,000.00	\$0.00	\$2,485,000.00	\$0.00	\$0.00	\$0.00	\$38,535,000.00

Town of Bethlehem
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond EFC Sewer Bond	EFC	9/22/16	8/1/46	\$2,080,000.00	\$0.00	\$80,000.00	\$0.00	\$0.00	\$0.00	\$2,000,000.00
Bond Public Improvement #3 - Garage and Streetscape		8/17/17	8/15/42	\$8,160,000.00	\$0.00	\$330,000.00	\$0.00	\$0.00	\$0.00	\$7,830,000.00
Bond Public Improvement #4 - Clapper		5/23/19	12/31/49	\$15,890,000.00	\$0.00	\$410,000.00	\$0.00	\$0.00	\$0.00	\$15,480,000.00
Bond Public Improvement #2 - Numerous Misc Improvements		5/28/15	5/15/34	\$3,820,000.00	\$0.00	\$305,000.00	\$0.00	\$0.00	\$0.00	\$3,515,000.00
Bond Refunding of Original Public Improvement #1		11/8/16	12/1/37	\$5,070,000.00	\$0.00	\$290,000.00	\$0.00	\$0.00	\$0.00	\$4,780,000.00
Bond Anticipation Note Miscellaneous Projects in GF, SF and WF		5/4/23	5/2/25	\$6,000,000.00	\$0.00	\$1,070,000.00	\$0.00	\$0.00	\$0.00	\$4,930,000.00

Town of Bethlehem
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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2025	\$1,440,000.00	\$938,104.00	\$2,378,104.00	\$32,165,000.00
2026	\$1,485,000.00	\$901,264.00	\$2,386,264.00	\$30,680,000.00
2027	\$1,520,000.00	\$865,680.00	\$2,385,680.00	\$29,160,000.00
2028	\$1,570,000.00	\$828,562.00	\$2,398,562.00	\$27,590,000.00
2029	\$1,615,000.00	\$789,386.00	\$2,404,386.00	\$25,975,000.00
2030	\$1,660,000.00	\$745,815.00	\$2,405,815.00	\$24,315,000.00
2031	\$1,700,000.00	\$697,906.00	\$2,397,906.00	\$22,615,000.00
2032	\$1,750,000.00	\$648,631.00	\$2,398,631.00	\$20,865,000.00
2033	\$1,810,000.00	\$596,748.00	\$2,406,748.00	\$19,055,000.00
2034	\$1,860,000.00	\$543,178.00	\$2,403,178.00	\$17,195,000.00
2035	\$1,520,000.00	\$494,035.00	\$2,014,035.00	\$15,675,000.00
2036	\$1,560,000.00	\$449,242.00	\$2,009,242.00	\$14,115,000.00
2037	\$1,610,000.00	\$403,149.00	\$2,013,149.00	\$12,505,000.00

Town of Bethlehem
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Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2038	\$1,220,000.00	\$355,410.00	\$1,575,410.00	\$11,285,000.00
2039	\$1,255,000.00	\$319,438.00	\$1,574,438.00	\$10,030,000.00
2040	\$1,280,000.00	\$282,578.00	\$1,562,578.00	\$8,750,000.00
2041	\$1,325,000.00	\$244,696.00	\$1,569,696.00	\$7,425,000.00
2042	\$1,370,000.00	\$205,600.00	\$1,575,600.00	\$6,055,000.00
2043	\$835,000.00	\$165,274.00	\$1,000,274.00	\$5,220,000.00
2044	\$860,000.00	\$140,957.00	\$1,000,957.00	\$4,360,000.00
2045	\$885,000.00	\$115,909.00	\$1,000,909.00	\$3,475,000.00
2046	\$915,000.00	\$90,071.00	\$1,005,071.00	\$2,560,000.00
2047	\$830,000.00	\$64,350.00	\$894,350.00	\$1,730,000.00
2048	\$850,000.00	\$39,150.00	\$889,150.00	\$880,000.00
2049	\$880,000.00	\$13,200.00	\$893,200.00	\$0.00
Total	\$33,605,000.00	\$10,938,333.00	\$44,543,333.00	

\$33,605,000.00 Total Bond Ending Balance for Statement of Indebtedness.

Town of Bethlehem
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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
149	Checking	A, DA, H, SS, SW	\$10,266,980.00	\$0.00	\$0.00	\$0.00	\$10,266,980.00
398	Savings	A, DA, H, SS, SW	\$17,954,338.00	\$2,061.00	\$0.00	\$0.00	\$17,956,399.00
3654	Checking	A, DA, SS, SW	\$116,141.00	\$0.00	(\$58,350.00)	\$0.00	\$57,791.00
3708	Savings	A	\$39,474.00	\$986.00	\$0.00	\$0.00	\$40,460.00
7386	Checking	A, DA, H, SS, SW	\$10.00	\$0.00	\$0.00	\$0.00	\$10.00
406	Savings	A, DA, H, SS, SW	\$12,373.00	\$0.00	\$0.00	\$0.00	\$12,373.00
414	Checking	TC	\$9,960.00	\$0.00	(\$9,960.00)	\$0.00	\$0.00
2852	Savings	A, DA, H, SS, SW	\$406,486.00	\$0.00	\$0.00	\$0.00	\$406,486.00
9738	Savings	A	\$48,796.00	\$0.00	\$0.00	\$0.00	\$48,796.00
307	Checking	A, DA, H, SS, SW	\$939,402.00	\$0.00	(\$939,402.00)	\$0.00	\$0.00
216	Savings	SS, SW	\$452,854.00	\$0.00	(\$2,061.00)	\$0.00	\$450,793.00
315	Checking	TC	\$16,240.00	\$1,000.00	(\$16,240.00)	\$0.00	\$1,000.00

Town of Bethlehem
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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
364	Checking	CD	\$19,397.00	\$0.00	\$0.00	\$0.00	\$19,397.00
372	Checking	CM	\$51,091.00	\$0.00	\$0.00	\$0.00	\$51,091.00
2706	Checking	A, DA, H, SS, SW	\$1.00	\$0.00	\$0.00	\$0.00	\$1.00
3232	Savings	A, DA, H, SS, SW	\$2,722,990.00	\$0.00	\$0.00	\$0.00	\$2,722,990.00
2741	Savings	A	\$15,769.00	\$0.00	\$0.00	\$0.00	\$15,769.00
2767	Savings	A	\$16,928.00	\$0.00	\$0.00	\$0.00	\$16,928.00
2775	Savings	A	\$2,210.00	\$0.00	\$0.00	\$0.00	\$2,210.00
4180	Savings	A	\$25,004.00	\$0.00	\$0.00	\$0.00	\$25,004.00
7275	Savings	A, DA, H, SS, SW	\$1,065,398.00	\$0.00	\$0.00	\$0.00	\$1,065,398.00
2792	Savings	A, DA, H, SS, SW	\$749,375.00	\$0.00	\$0.00	\$0.00	\$749,375.00
9720	Savings	A	\$49,001.00	\$0.00	(\$3,833.00)	\$0.00	\$45,168.00
1541	Checking	A, DA, H, SS, SW	\$10.00	\$0.00	\$0.00	\$0.00	\$10.00
208	Savings	A, DA, H, SS, SW	\$6,022.00	\$0.00	\$0.00	\$0.00	\$6,022.00

Town of Bethlehem
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Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
281	Savings	A, DA, H, SS, SW	\$420,914.00	\$1,503.00	(\$1,306.00)	\$0.00	\$421,111.00
36	Savings	A, DA, H, SS, SW	\$490,810.00	\$0.00	\$0.00	\$0.00	\$490,810.00
2783	Savings	A	\$20,327.00	\$0.00	\$0.00	\$0.00	\$20,327.00
Total			\$35,918,301.00	\$5,550.00	(\$1,031,152.00)	\$0.00	\$34,892,699.00
Total Cash From Financials							\$34,892,699.00

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$35,918,301.00
FDIC Insurance	\$1,637,281.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$34,281,022.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$35,918,303.00

Investments and Collateralization of Investments

Investments From Financials	\$3,419,757.00
Market Value as of Fiscal Year End Date	\$3,419,757.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$3,419,757.00

Town of Bethlehem
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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
213	58		155

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$1,888,429.00	179	24		0
Police Retirement	\$1,393,961.00	34	0		0
Fire Retirement					
Local Pension Fund					
Social Security	\$1,379,872.00	210	58		0
Worker's Compensation	\$871,689.00	213	58		0
Life Insurance	\$5,469.00	213	0		0
Unemployment Insurance	\$509.00	0	0		0
Disability Insurance	\$15,660.00	178	0		0
Hospital, Medical and Dental Insurance	\$2,917,774.00	162	0		0
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$1,239,507.00				155
Total Employee Benefits Paid	\$9,712,870.00				